

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01990A
Casa Grande West Water Co., Inc.
117 E Second St.
Casa Grande, AZ 85222

RECEIVED
APR 04 2008
AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

4-7-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>CASA GRANDE WEST WATER CO INC</u>		
Mailing Address <u>117 W SECOND ST</u>		
<u>CASA GRANDE</u> (City)	<u>AZ</u> (State)	<u>85222</u> (Zip)
<u>520 836-0267</u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>117 W SECOND ST</u>		
<u>CASA GRANDE</u> (City)	<u>AZ</u> (State)	<u>85222</u> (Zip)
<u>520 836-0267</u> Local Office Telephone No. (Include Area Code)	<u>520 836-5503</u> Fax No. (Include Area Code)	<u>520 560-7831</u> Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>JAMES W LITTLE</u>			<u>PRESIDENT</u>
(Name)			(Title)
<u>117 W SECOND ST</u> (Street)	<u>CASA GRANDE</u> (City)	<u>AZ</u> (State)	<u>85222</u> (Zip)
<u>520 836-0267</u> Telephone No. (Include Area Code)	<u>520 836-5503</u> Fax No. (Include Area Code)	<u></u> Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>JAMES W LITTLE</u>			
(Name)			
<u>117 W SECOND ST</u> (Street)	<u>CASA GRANDE</u> (City)	<u>AZ</u> (State)	<u>85222</u> (Zip)
<u>520 836-0267</u> Telephone No. (Include Area Code)	<u>520 836-5503</u> Fax No. (Include Area Code)	<u></u> Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent:

JAMES W. KELLY

(Name)

(Street)

117 W SECOND ST

(City)

CASA GRANDE

(State)

AZ

(Zip)

85222

Telephone No. (Include Area Code)

520 836-0267

Fax No. (Include Area Code)

520 836-5603

Cell No. (Include Area Code)

Attorney:

THOMAS McANELL

(Name)

(Street)

501 N FLORANCE ST

(City)

CASA GRANDE

(State)

AZ

(Zip)

85222

Telephone No. (Include Area Code)

520 316-0610

Fax No. (Include Area Code)

520 316-0613

Cell No. (Include Area Code)

Email Address

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe)

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☒ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

SANTA GRANDE WEST WATER CO INC

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	44948	3841	41063
307	Wells and Springs	56691	22092	34599
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	95194	28992	66202
333	Services			
334	Meters and Meter Installations	2493	992	1501
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	1525	482	1043
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	200354	56439	144404

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

SANTA GRANDE WATER CO INC

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	44948	.05	2241
307	Wells and Springs	56691	.05	2835
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transnaission and Distribution Mains	95194	.05	4760
333	Services			
334	Meters and Meter Installations	2493	.05	125
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	1525	.05	76
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Misce.laneous Equipment			
348	Other Tangible Plant			
	TOTALS	200851		10037

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

COMPANY NAME	CASA GRANDE West Water Co Inc
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BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 1965	\$ 4059
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	3083	
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		205
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 4948	\$ 4264
	FIXED ASSETS		
101	Utility Plant in Service	\$ 168790	\$ 199329
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 45996 >	< 55953 >
121	Non-Utility Property	1525	1525
122	Accumulated Depreciation – Non Utility	< 406 >	< 482 >
	TOTAL FIXED ASSETS	\$ 123913	\$ 144415
	TOTAL ASSETS	\$ 128861	\$ 148679

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	CASA GRANDE WEST WATER CO INC
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BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		3304
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	1307	1123
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 1307	\$ 4427
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	37645	37645
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 37645	\$ 37645
	TOTAL LIABILITIES	\$ 38952	\$ 42072
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value	16926	16926
215	Retained Earnings	72883	89581
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 89909	\$ 106607
	TOTAL LIABILITIES AND CAPITAL	\$ 128861	\$ 148679

COMPANY NAME

SAGA GRANDE WEST WATER CO INC

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 127192	\$ 143724
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 127192	\$ 143724
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 31099	\$ 31197
610	Purchased Water		
615	Purchased Power	13499	13912
618	Chemicals		
620	Repairs and Maintenance	16901	12227
621	Office Supplies and Expense	9811	9098
630	Outside Services	22304	23060
635	Water Testing	1690	1015
641	Rents	1279	2400
650	Transportation Expenses	4458	2291
657	Insurance – General Liability	1787	2631
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		62
403	Depreciation Expense	7967	10037
408	Taxes Other Than Income	11701	12132
408.11	Property Taxes	7059	6901
409	Income Tax	600	77
	TOTAL OPERATING EXPENSES	\$ 130145	\$ 127040
	OPERATING INCOME/(LOSS)	\$ <2953>	\$ 16684
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 13	\$ 14
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 13	\$ 14
	NET INCOME/(LOSS)	\$ <2940>	\$ 16698

COMPANY NAME

SATA GRANDZ West Water Co Inc

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

Meter Deposits Refunded During the Test Year

\$

COMPANY NAME	CANA GRANDE West Water Co Inc		
Name of System:	ADEQ Public Water System Number:		

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-625197	15	60		3	3	
55-408097	25	120		1.6	4	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10000	2	25000	1
7000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	SANTA GARCIA WATER CO INC
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	32900
5		
6	PVC	14494
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	62
3/4	225
1	1
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

Continuous Chlorination

STRUCTURES:

Three Storage AND pumping tanks

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME

CASA GRANDE WEST WATA CO

YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 6901

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

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APR 04 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>PIAL</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>TRAC HANSEN CPA</u>
COMPANY NAME	<u>SAN GRADZ West Water Co Inc</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

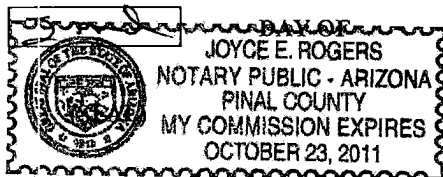
[Signature]
SIGNATURE OF OWNER OR OFFICIAL

520 836.1005
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



MY COMMISSION EXPIRES

COUNTY NAME	<u>PIAL</u>
MONTH	<u>April</u>
	<u>2008</u>

[Signature]
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Casa Grande West Water Co YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 20686
Estimated or Actual Federal Tax Liability 3103

State Taxable Income Reported 20738
Estimated or Actual State Tax Liability 1445

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

1-23-08
DATE

JANIS HADZAN
PRINTED NAME

CRA
TITLE

RECEIVED

APR 04 2008

AZ CORP COMM
Director Utilities

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>PINAL</u>
NAME (OWNER OR OFFICIAL) TITLE <u>ARIZ HANSEN CPA</u>
COMPANY NAME <u>SAA Grand West Water Co</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>143724</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 8593
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)


SIGNATURE OF OWNER OR OFFICIAL <u>520 836-1005</u>
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 2nd DAY OF

COUNTY NAME <u>PINAL</u>
MONTH <u>April</u>
YEAR <u>2008</u>

MY COMMISSION EXPIRES
(SEAL)  JOYCE E. ROGERS
NOTARY PUBLIC - ARIZONA
PINAL COUNTY
MY COMMISSION EXPIRES
OCTOBER 23, 2011

SIGNATURE OF NOTARY PUBLIC
Joyce E. Rogers

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

RECEIVED

APR 04 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) PINAL	
NAME (OWNER OR OFFICIAL) IRAZ HABEN	TITLE CPA
COMPANY NAME SAA GRANDE West Water Co INC	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 13724

THE AMOUNT IN BOX AT LEFT

INCLUDES \$ 8593

IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL

520 836-1005

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

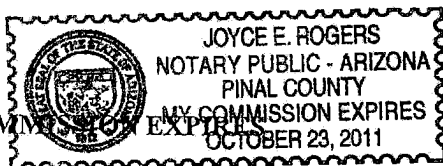
2nd

DAY OF

NOTARY PUBLIC NAME Joyce E. Rogers	
COUNTY NAME PINAL	
MONTH April	2006

(SEAL)

MY COMMISSION



X

SIGNATURE OF NOTARY PUBLIC